Summer 2015

DeLoach + Hofstra, PA

Navigator

When you need help, showing you and your family the way.

Injury Law + Litigation + Elder Law + Life Care Planning + Wills & Trusts + Probate + Real Estate

Upcoming Events

Protecting your Assets with Rep DeLoach

Tuesday, August 18, 5:30p

- *Medicaid Planning*
- *Veteran's Benefits Planning*
- *Trust Planning*

Elder Exploitation: What to be on the lookout for with Rep DeLoach

Tuesday, September 15, 5:30p

Wills v. Trusts: Which is the best choice for you?

Tuesday, October 20, 5:30p

- *Revocable Living Trusts*
- *How Bad is Probate?*
- *Incapacity Planning*

All seminars and receptions are in the DeLoach & Hofstra, P.A. Law Library; space is limited so please call Karen Clayton at **727.397.5571** to reserve your spot.

Using IRA Trusts in Your Estate Plans

D. "Rep" DeLoach III *Estate Planning and Board Certified Elder Law Attorney*

In creating your estate plan, one key opportunity to build family wealth is to properly plan for your Individual Retirement Account (IRA) distribution upon your death. Your IRAs grow free of any income taxes, which allows for tremendous growth for you and your family over the years. Good planning with your IRA can essentially create a "private pension" for your family, giving your children and grandchildren years to enjoy these assets.

Upon your death, your IRA is generally paid directly to the named beneficiaries thereon. The beneficiaries can roll over the IRA into their own inherited IRA, which allows them to take this money out over their lifetime. This IRA "stretchout" is a wonderful thing because of the continued ability of the IRA funds to grow tax free. Your hundreds of thousands of dollars can grow to millions of dollars under these circumstances.

One problem with distributing the IRA outright to a child is that most beneficiaries do not actually use the IRA "stretchout." Many children "blowout" the IRA, taking all the money out of the IRA upon your death, not allowing it to continue to grow tax free. It is estimated that 87% of all beneficiaries take money from their inherited IRA too quickly, completely blowing the growth opportunities. The correct estate planning, however, can generally prevent this from happening.

Leaving the funds to an IRA Inheritance Trust essentially provides your children with a private pension for their lifetimes, allowing your children to receive income until they die and leaving the remaining funds to their children. In this day and age, pensions are few and far between. The IRA Inheritance Trust will allow a steady income stream to your children with the following benefits:

- Professional money management for heirs
- Divorce protection from spouses
- Spouse or others may press your child to withdraw the IRA money
- Protection for minor children/grandchildren
- Lawsuit, creditor, and bankruptcy protection
- Helping children who may spend their money too fast

IRA Inheritance Trusts have not been around for a long time, so this is a new concept you may not have heard about. If you want to help your children and grandchildren with the wonders of tax-free investment growth, please see us on creating an IRA Inheritance Trust.

Meet Our ATTORNEYS

DENNIS R. DELOACH JR.
Estate Planning and Probate Attorney

You will never meet a more devoted father, husband and fan of the Georgia Bulldogs. Meet founding partner Dennis R. DeLoach Jr. After more than 50 years in the legal profession, Dennis R. DeLoach Jr. still enjoys practicing law because, for him, it is all about helping people, and he does his very best to help them with whatever issue they may have. Mr. DeLoach especially enjoys assisting clients with property acquisitions and in administering complex estates. He prides himself on having done business with honesty and integrity since the founding of the firm.

Born in Statesboro, Georgia, Mr. DeLoach is a man with a lifelong love of the outdoors, having earned a Bachelor of Science Degree in Forestry at the University of Georgia. Mr. DeLoach went on to earn his law degree from Stetson University in 1963, and began practicing law in 1964 with the Fisher & Sauls, P.A. law firm in St. Petersburg and Seminole. In 1976, Mr. DeLoach founded his own law firm and then co-founded DeLoach & Hofstra, P.A. with Peter Hofstra in 1978.

His favorite book is the Bible and the values that are most important to him are faith and family.

LEGAL 411

PAUL R. CAVONIS
Injury Law and Trial Attorney

FAQs about Florida Injury Law

What is considered a personal injury in Florida?
A personal injury is a physical or mental injury to a person that is the result of the negligence of another.

How do I know if I have a Florida personal injury claim?
You must be able to show that your injuries were caused by the negligence of another.

How much financial compensation can I expect to receive from a personal injury case?
It depends on the facts of your case. There are several factors involved in determining the amount of financial compensation you will receive for your injuries. The factors include the severity of your injuries, the length of time that you are disabled by the injury, the cost of your medical treatment, expected future medical expenses and emotional trauma.

The other person's insurance company has contacted me and wants me to sign documents and give a recorded statement. Should I?
No one should give a statement or sign any documents without fully considering the legal impact of doing so. Before giving a statement or signing any documents, you should consult with an experienced Florida personal injury attorney. If you have any questions or need additional information, please call us or visit www.HelpForTheHurt.com.

Proven RESULTS

PETER T. HOFSTRA
Real Estate Attorney

Read What Our Clients Say

"Peter Hofstra has been our attorney for 26 years now. He's done all our legal work including collections. His work has always been outstanding and his fees are very reasonable. He never surprises us with hidden costs or fees. Having an attorney I can trust and who is totally honest is invaluable to me. We refer our customers to Peter and DeLoach and Hofstra, P.A. because we trust them and their work. They have a good staff that really listens and puts the client first. It's always been a great experience working with Peter Hofstra."

Tom G.
G&D Financial Inc.

Staff *Spotlight*

Thank You Mr. Gude

Congratulations to Jerry Gude on his retirement! Mr. Gude joined DeLoach & Hofstra, P.A. and Seminole Title Company a decade ago in 2005. He replaced Ken Burke when he was elected as Clerk of the Court for Pinellas County. Mr. Gude has been responsible for the day-to-day operations, human resources, accounting and so much more. His role as Administrator has been critical to both companies and we would like to extend our sincere gratitude for his many years of service. Dennis R. DeLoach Jr. remarked that "he has been very efficient and effective as a professional administrator and we appreciate his contributions."

Welcome Keith Higley

Please join us in welcoming Keith Higley as the new Administrator for DeLoach & Hofstra, P.A. and Seminole Title Company. Mr. Higley joins us with an extensive amount of law firm management and business development experience.

Higley is a native of western New York, earned a bachelor of arts degree in accounting from Niagara University in Lewiston, New York, a master of business administration from George Fox University in Newberg, Oregon and is pursuing a doctoral degree in organizational leadership with an emphasis

Keith Higley, being greeted by, from left, Paul Cavonis, Peter Hofstra, Dennis R. DeLoach Jr., Higley, Dennis "Rep" DeLoach III, and Joseph Murphy.

in organizational development from Grand Canyon University in Phoenix, Arizona. Higley is scheduled to graduate in 2017.

Higley and his wife, Gail, recently returned to the area from Hillsboro, Oregon.

In the Community

City of Seminole Festival and Pow Wow Parade

Staff and family members from DeLoach & Hofstra, P.A. and Seminole Title Company came out in great numbers to support the Pow Wow Parade on Saturday, March 14. Special thanks to Gloria Centonze, Jean Comi & family, April & Hannah Ellison, Vern Fredrick, Alicia & Jacob Greer, Thomas Kelley, Emiline Mosher, Joe & Lindsay Murphy, Pattie Robinson, Tammy Tolsma & family, and Sue & Sarah Traczyk. As you may know, the Pow Wow Festival and Parade is Seminole's oldest & largest event celebrating Seminole residents and visitors.

Happy 100th Birthday Seminole Elementary

DeLoach & Hofstra, P.A. was proud to be a sponsor of the Seminole Elementary School's Centennial Celebration on Saturday, May 2. Proceeds benefited much needed technology and technological supplies for students. The name Seminole Elementary was established by Capt. A.A. Archer in 1890. Seminole Elementary was built on its current site in 1914. The brick building in the northeast corner of the campus is one of the original buildings.

DeLoach+Hofstra, PA
Call Us 24/7
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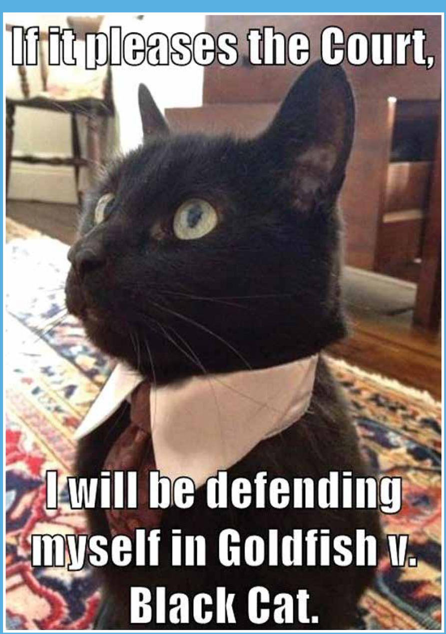
Paws *for the* Laws



Happy 101st Birthday, Gene!

DeLoach & Hofstra client Gene recently celebrated a milestone birthday on Monday, March 16 turning 101! Along with his family, Gene and his caregiver Susan celebrated this momentous occasion with Life Care Planning team members Rep DeLoach, April Ellison, Joy Catain and Gloria Centonze. A longtime lover of baseball, he was especially excited about receiving tickets to an upcoming Tampa Bay Rays' game in honor of his special day. Happy Birthday, Gene and Go Rays!